

Message Text

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ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-15 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 L-03 H-02 PRS-01 PA-02 /109 W
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P R 160914Z AUG 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 224

TREASURY DEPT WASHDC

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

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USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S AGGREGATE TRADE DATA - JULY - PROVISIONAL

1. SUMMARY: JAPAN'S EXPORTS CONTINUED TO RISE IN JULY
BUT IMPORTS DECLINED FOR THE SECOND STRAIGHT MONTH, ACCORDING
TO PRELIMINARY SEASONALLY ADJUSTED CUSTOMS BASIS FOREIGN
TRADE DATA RELEASED BY MINISTRY OF FINANCE (MOF) AUGUST 16.
ADJUSTED CUSTOMS IMPORTS DROPPED BY 4.9 PERCENT IN JULY
FROM PRIOR MONTH FOLLOWING 1.0 PERCENT MONTHLY DROP IN JUNE.
ADJUSTED EXPORTS, ON THE OTHER HAND, ROSE BY 3.6 PERCENT IN
JULY ON TOP OF 5.2 PERCENT MONTHLY ADVANCE REGISTERED IN
PRIOR MONTH. DECLINE IN JULY IMPORTS APPEARS TO HAVE BEEN
BROADLY BASED. CRUDE OIL IMPORTS REMAINED SLUGGISH
DURING THE MONTH. SEASONALLY ADJUSTED EXPORT VOLUME
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ESTIMATE SHOWED SECOND STRAIGHT MONTH OF INCREASE BUT IMPORT
VOLUME IS ESTIMATED TO HAVE DECLINED FOR FOURTH
CONSECUTIVE MONTH IN JULY. END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON JULY CUSTOMS
BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN MIL
DOLLARS, WITH YEAR-OVER-YEAR PERCENT CHANGE IN PARENS:

JULY (PRE) JUNE (REV)

EXPORTS (F.O.B.) 7,255 (22.3) 6,670 (16.4)

IMPORTS (C.I.F.) 5,744 (1.7) 5,844 (7.3)

(NOTE: JULY 1977 CUSTOMS EXPORTS IN YEN 1,941,366 MIL
AND IMPORTS 1,538,029 MIL.)3. SEASONALLY ADJUSTED DATA FOLLOW IN MIL DOLLARS WITH
PERCENT CHANGE FROM PRIOR MONTH IN PARENS:

JULY (PRE) JUNE (REV)

EXPORTS (F.O.B.) 6,833 (3.6) 6,595 (5.2)

IMPORTS (C.I.F.) 5,533 (MIN 4.9) 5,819 (MIN 1.0)

4. JAPAN'S JULY EXPORTS TO AND IMPORTS FROM U.S.N NOT

SEASONALLY ADJUSTED, FOLLOW (IN MIL DOLLARS WITH YEAR-OVER-
YEAR PERCENT CHANGE IN PARENS):

JULY (PRE) JUNE (REV)

EXPORTS TO U.S. (F.O.B.) 1,763 (20.7) 1,597 (22.1)

IMPORTS FROM U.S. (C.I.F.) 1,024 (0.7) 1,083 (8.5)

5. JAPAN'S CRUDE OIL IMPORTS IN JULY (C.I.F., NOT
SEASONALLY ADJUSTED) FOLLOW (YEAR-OVER-YEAR PERCENT CHANGE
IN PARENS):

JULY (PRE) JUNE (PRE)

DOL VALUE (IN MIL DOL) 1,841 (0.5) 1,718 (1.7)

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(IN MIL KILOLITERS) 21.7 (MIN 6.3) 20.2 (MIN 5.3)

6. JULY 1977 MOF PRELIMINARY ESTIMATES OF PERCENT CHANGES
IN INDICES OF QUANTUM AND UNIT VALUE FROM JULY 1976 AS
FOLLOWS (DOL-DENOMINATED, CUSTOMS BASIS):

EXPORTS IMPORTS

QUANTUM 7.0 MIN 6.3

UNIT VALUE 14.3 8.7

7. FOLLOWING ARE EMBASSY ESTIMATES OF PERCENT CHANGES IN
JULY FROM PRIOR MONTH IN QUANTUM INDEX AFTER SEASONAL
ADJUSTMENT BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED
BY EPA:

EXPORTS IMPORTS

QUANTUM 1.0 MIN 6.8

8. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO
DOL BASIS FOR JULY 1977 WERE 267.59 YEN PER DOL FOR
EXPORTS AND 267.78 YEN PER DOL FOR IMPORTS.9. JULY DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL
BE REPORTED SEPARATELY.

MANSFIELD

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Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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